

Transfer Document for USDA Government-Guaranteed Loans
Sold Through the Multi-Note Option

Assignee Name: _____
Address: _____

USDA Loan Name: _____
USDA Loan Number: _____
Accrued Interest Begins: _____
Net Interest Rate: _____

For value received, _____ hereby assigns to ASSIGNEE without recourse all of its right, title and interest in and to the Guaranteed portion of the above-referenced UNITED STATES DEPARTMENT OF AGRICULTURE (USDA) Loan.

This assignment, or sale, is made under and subject to the terms and conditions of the enclosed Assignment and Servicing Agreement and Loan Note Guarantee.

RBS-4279-5 _____
RD-449-34 _____
FSA-2235 _____

Enclosed are the following supporting loan documents:

- (1) The Borrower's Original Note
- (2) The Original Loan Guarantee
- (3) The Original Assignment and Servicing Agreement

On _____, the effective date of the reassignment of this loan to ASSIGNEE, the balance of the Guaranteed Portion of this loan was \$ _____.

_____ agrees that it shall have no further right to retain payments on the Guaranteed Portion of this loan and agrees to forward to ASSIGNEE any such payments received by it subsequent to date hereof. The effective date of transfer and assignment of the Guaranteed Portion described above is hereby declared to be the date hereof.

Subsequent to the transfer, the ASSIGNEE shall provide an original executed Transfer Document to the originating Lender and to the appropriate office of the USDA. One (1) original executed Transfer Document must be retained with the original loan documentation package.

Should it become necessary for you to communicate with the USDA, please send all correspondence to the following address: _____

The Servicing Lender, at the following address, will provide servicing of the Loan:

As provided in the Assignment and Servicing Agreement, a servicing fee in the amount therein set forth will be retained by the originating Lender.

As provided in the note, a prepayment penalty, defined as: _____ will be collectable by the Lender.

In the event of collection and retention of that prepayment penalty by the Lender, a distribution will be passed on to the Holder of Record as follows: _____

Upon receipt of the executed Transfer Document by the Lender, remittance of principal and interest will be forwarded directly to you.

If we can be of further service, please do not hesitate to contact us.

Sincerely,

By: _____
Title: _____

_____ (Holder-Assignee) hereby acknowledges that it has read the enclosed documentation, and fully accepts and assumes each right, obligation and commitment of the Holder of guaranteed portion of the above-described loan under said documents. The ASSIGNEE further acknowledges that the guarantee of USDA relates to the unpaid principal balance and interest owed by the borrower, and that any premium paid by the ASSIGNEE is not covered by USDA's guarantee and is subject to loss in the event of prepayment or default.

Holder: _____
By: _____

Tax I.D. No.: _____
Title: _____